

# Edgworth and District Horticultural Society

## 2020 AGM - Treasurer's Report to September 30<sup>th</sup> 2020

### Independently Reviewed Accounts

Every year the final accounts are reviewed (often referred to as an audit). The reviewer can be a member but must be independent of the running of the society and needs no accountancy qualifications.

As treasurer I believe this check is vital to both myself and the Society. It is not just a check for errors but helps to ensure that money is being appropriately, traceably and carefully managed.

This year Katie Hopkins took on this job. Thank you Katie.

Would you or someone you know, be prepared to volunteer to do this next year? Perhaps a student may find the experience useful? It involves several hours in October puzzling over printed copies of the accounts (digital if preferred), expenditure records and bank statements.

EDGWORTH AND DISTRICT HORTICULTURAL SOCIETY	
<b>TREASURERS STATEMENT</b>	
The attached receipts and payments statement, including the Annual Show, for the year ended 30th September 2020 are submitted by the Honorary Treasurer for approval by the Annual General Meeting in November 2020.	
<i>P. Broughton</i> 01/10/2020	Date 01/11/2020
<b>INDEPENDENT REVIEWER'S STATEMENT (aka "Auditor")</b>	
I am pleased to report that the statement and all documents relating to receipts and payments of the above society for the year ended 30th September 2020 as submitted by the Honorary Treasurer have been audited and found in all respects an efficient and correct record.	
Signed <i>Katie Hopkins</i>	Date <i>01/11/2020</i>

### How did we do in this (strange) year?

We honoured our unused bookings of *Meetings* rooms at the Barlow from March to May by paying for these. Despite this, because meetings normally make a loss, their loss for the year is slightly less than I had forecast.

The main items grouped under *Sundries* are: Printing the January Newsletter (£91), RHS sub (£35), Web site (£84), Insurance (£103), Barlow baskets (£60), Annual Zoom licence (£99).

The last of these has very successfully allowed us to continue to make decisions through Zoom committee meetings and offers the possibility of holding an open meeting this way.

We were unable to hold our *Annual Show* but preparation work had started in November 2019. The Show Schedule is a lot of work and was

ready to go to the printers but was held back and published only on the web site. We have to thank the many advertisers some of whom had already paid us. We offered to return this money: some donated what they had paid (£130) and others asked us to retain their payments (£325) towards next year. The donated payments, offset by a preparatory spend on improvements to the stage black cloth supports, explain the Show surplus of £40. The retained payments have been transferred into next year's accounts and are not included this year.

We returned all the money collected for the arranged but cancelled *Members' Outing* in spring. The Holiday was rearranged into 2021. Printing of itineraries and a £20 missed provision last year account for the cost shown.

Everything above is paid for out of the *Unrestricted Funds*. This is the money which we would have, if we had not received Geoffrey Nuttall's bequest. Without a Show this fund has shown a loss of £593 this year but remains at a healthy £5,282 for next year.

We intend the bequest to be *Restricted* to projects which benefit horticulture within our communities. This year we have spent a total of £1,678 on Flowers in Edgworth, the Tebay & Barlow gardens and the start of work to improve the Chapeltown Rest Garden. A new idea this year is the EHS Award' This was planned to give awards to suitable projects in May, totalling £1000. Advertising of it (£89) was delayed until August by the temporary shutdown of magazines so any successful applicants will now be announced at our "Committee / AGM" on November 18th.

Offsetting this expenditure are this year's gains from the investment which have been added to the restricted (bequest) fund: So over 2019-20 it has reduced by £562 and stands at £45,799.

EDGWORTH AND DISTRICT HORTICULTURAL SOCIETY				
SUMMARY REPORT TO 30 SEPTEMBER 2020				
	See Page 2 for a larger image		2020	2020
	Actual	Actual	Forecast Budget	Forecast Worst case
GENERAL INCOME (includes 205 paid Subscriptions)	£615.00	£630.02	£640.00	£545.00
MEETINGS	-£689.50	-£648.06	-£727.50	-£1,041.00
SUNDRIES	-£469.73	-£527.00	-£592.00	-£724.50
ANNUAL SHOW (see separate report)	£40.15	£780.25	£428.98	
PRINTER CONSUMABLES (purchases less usage + provisioned holdings)	-£59.51	£0.18		-£400.00
MEMBERS' OUTINGS (Spring (0 including 0 NT) Summer (0 total) RHS (0))	-£29.23	£319.97	-£30.00	-£95.00
SPECIAL EXPENDITURE (budgeted against reserves)		-£72.77	£180.00	
Investment Gains/Losses (Incl. £174.84 charges)	£1,204.84	£2,192.55	£3,000.00	
PROVISIONS AND STOCK CARRIED FORWARD	£193.42	£28.66		

EDGWORTH AND DISTRICT HORTICULTURAL SOCIETY			
MOVEMENTS IN FUNDS			
	Closing	Opening	
<b>UNRESTRICTED FUNDS</b>	£5,282.26	£5,875.08	
Annual Change	-£592.82	£842.92	
<b>RESTRICTED FUNDS - Legacy</b>	£45,799.26	£46,361.22	
Annual Change	-£561.96	£667.75	
<b>GROSS ANNUAL FUNDS</b>	£51,081.52	£52,236.30	
Annual Change	£1,154.78	£1,510.67	

EDGWORTH AND DISTRICT HORTICULTURAL SOCIETY			
MOVEMENTS IN BALANCES			
	Closing	Opening	
Cash	£79.97	£217.47	
NatWest - current account	£1,385.71	£3,772.59	
Total Cash + Bank	£1,465.68	£3,990.06	
Invested funds	£49,422.42	£48,217.58	
Provisions & stock brought forward		£28.66	
Provisions & stock carried forward	£193.42		
	£51,081.52	£52,236.30	
Annual Change	-£1,154.78		

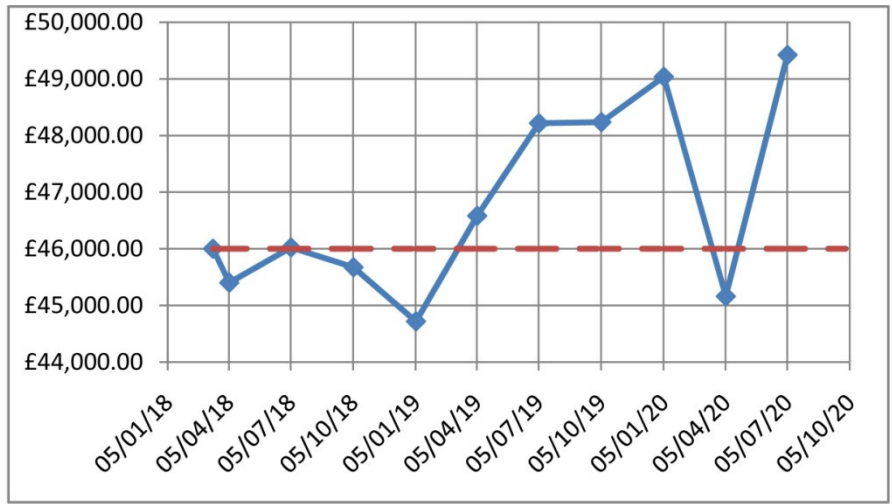
  

Donations to Charity (included in figures above)		
Room Hire at Barlow (Donation in Lieu of March, April, May Meetings)		£240.00
Hanging baskets for The Barlow Donation (Charity)		£60.00
		<b>£300.00</b>
Signed (Auditor) <i>KAT</i>	Date	

The *Investment* has had a “bumpy ride” through Covid, losing £3837 between January and April and then regaining £4,306 by July.

Over the year from July 2019 to July 2020 it gained £1205 and now stands £3,421 higher than when we invested £46,000 2½ years ago.

Over the 3½ years since receiving the bequest we have spent (on the community) £3760 of the fund that it created. But because it has had the investment gains added to it, the fund is currently only £337 less than the original bequest of £46,144,



*Overall* the Society has total available funds (excluding printer stock) of £50,888 with £1,466 in the bank or cash and the remainder invested with “Old Mutual Wealth” from which withdrawals can be made with 3 weeks’ notice.

*Phil Broughton*  
Honorary Treasurer

## EDGWORTH AND DISTRICT HORTICULTURAL SOCIETY

### SUMMARY REPORT TO 30 SEPTEMBER 2020

	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Forecast</u> <u>Budget</u>	<u>2020</u> <u>Forecast</u> <u>Worst case</u>
GENERAL INCOME (includes 205 paid Subscriptions)	£615.00	£630.02	£640.00	£545.00
MEETINGS	-£689.50	-£648.66	-£727.50	-£1,041.00
SUNDRIES	-£469.73	-£527.60	-£592.00	-£724.50
ANNUAL SHOW (see separate report)	£40.15	£780.25	£428.98	
PRINTER CONSUMABLES (purchases less usage + provisioned holdings)	-£59.51	£0.18		-£400.00
MEMBERS' OUTINGS (Spring (0 including 0 NT) Summer (0 total) RHS (0))	-£29.23	£319.97	-£30.00	-£95.00
SPECIAL EXPENDITURE (budgeted against reserves)		-£72.77	£180.00	
Investment Gains/Losses (Incl. £174.84 charges)	£1,204.84	£2,192.55	£3,000.00	
PROVISIONS AND STOCK CARRIED FORWARD	£193.42	£28.66		

<b>MOVEMENTS IN FUNDS</b>			
	<u>Closing</u>	<u>Opening</u>	
<b>UNRESTRICTED FUNDS</b>	£5,282.26	£5,875.08	
Annual Change	-£592.82	£842.92	
<b>RESTRICTED FUNDS - Legacy</b>	£45,799.26	£46,361.22	
Annual Change	-£561.96	£667.75	
<b>GROSS ANNUAL FUNDS</b>	£51,081.52	£52,236.30	
Annual Change	£1,154.78	£1,510.67	

<b>MOVEMENTS IN BALANCES</b>			
	<u>Closing</u>	<u>Opening</u>	
Cash	£79.97	£217.47	
NatWest - current account	£1,385.71	£3,772.59	
Total Cash + Bank	£1,465.68	£3,990.06	
Invested funds	£49,422.42	£48,217.58	
Provisions & stock brought forward		£28.66	
Provisions & stock carried forward	£193.42		
	£51,081.52	£52,236.30	
Annual Change	-£1,154.78		

Donations to Charity (included in figures above)  
 Room Hire at Barlow (Donation in Lieu of March, April, May Meetings)  
 Hanging baskets for The Barlow Donation (Charity)

£240.00  
 £60.00  
£300.00

Signed (Auditor)  Date \_\_\_\_\_